

THE CITY OF NEWPORT

**RESOLUTION
OF THE
COUNCIL**

No.

- WHEREAS: the General Assembly has authorized the City of Newport pursuant to section 44-5-78 GLRI to annually fix a Homestead Exemption for taxable real property used for residential purposes; AND
- WHEREAS: pursuant to the provisions of sections 44-5-76.1, 44-5-76.2 and 44-5-76.3 GLRI, the City has adopted a property tax classification system whereby residential real estate with less than four (4) units may be taxed at a lower rate than commercial properties; AND
- WHEREAS: the City is also authorized to fix other real estate tax exemptions including exemptions based on age and disability to Newport residents who own and occupy residential property; AND
- WHEREAS: in order to provide real estate tax relief to Newport residents, the City must be specifically enabled to provide the contemplated relief by an act of the General Assembly; AND
- WHEREAS: on June 24, 2020 the Newport City Council passed a resolution directing the City administration to prepare options for implementing a homestead exemption in Newport; AND
- WHEREAS: a workshop on homestead exemptions was held on March 18, 2021; AND
- WHEREAS: this workshop showed a need to further review and investigate the homestead exemption, classification system and other measures to provide property tax relief to Newport residents, and to establish goals for the same and recommendations to achieve the same; NOW, THEREFORE BE IT
- RESOLVED: the City Council shall create a Taxation Relief Ad-Hoc Committee; AND BE IT FURTHER

RESOLVED:

this committee shall further review and investigate property tax relief for Newport residents and be comprised of members of the City administration who are familiar with taxation and exemptions and five members of the community, all who have a background in, and knowledge of finance, and preferably familiar with municipal property taxation.

This committee shall have the authority to hold meetings, conduct interviews, collect data, review ordinances and plans established by other communities and shall formulate a report to the Council with its findings and recommendations. The Committee shall have six months to perform this service and to present the council with its report.

Angela McCalla
Jamie Bova
Jeanne -Marie Napolitano

IN COUNCIL
READ AND PASSED

LAURA C. SWISTAK
CITY CLERK