

THE CITY OF NEWPORT
RESOLUTION
OF THE
COUNCIL

NO. 2026-84

BE IT RESOLVED:

The Council of the City of Newport hereby orders the levy and collection of a tax on the ratable real estate and tangible personal property in a sum of the two taxes not less than \$91,910,029, and not more than \$95,586,430 for the fiscal year July 1, 2026, through June 30, 2027, for ordinary expenses, charges, the payment of interest and indebtedness in whole or in part of said City, and for other purposes authorized by law.

The Tax Assessor shall assess all valuations and apportion aid tax on the inhabitants and ratable property of said City as of the 31st day of December, 2025, at twelve o'clock midnight, according to law, and shall, on the completion of said assessment rolls and resulting tax rolls, date, certify and sign the same and deliver to and deposit the same in the Office of the City Clerk and the City Clerk, upon receipt of the same, shall forthwith make a copy of each, and shall forthwith issue and affix to said copies, warrants under her hand, directed to the Collector of Taxes of said City, commanding her to proceed and collect the several sums of money therein expressed, of the persons and estates liable therefore, and shall deliver said copy to the Collector of Taxes of said City.

Said property taxes and excise taxes shall be due and payable on or before the 5th day of August, A.D. 2026, and taxes due and remaining unpaid on the 5th day of August, A.D. 2026, on persons, firms and corporations failing to exercise the right of the optional payments of taxes in installments as provided in Title 44-5-7 of the General Laws of Rhode Island, 1956, as amended, shall carry, until collected, a penalty at the rate of eighteen per centum per annum.

In accordance with Title 44-5-7 of the General Laws of Rhode Island, 1956, as amended, said property taxes and excise taxes levied in an amount in excess of One hundred