

CITY OF NEWPORT

ORDINANCE

OF THE

COUNCIL

NO. 2024-08

AN ORDINANCE AMENDING ORDINANCE NO. 2023-14, ENTITLED,
"APPROPRIATING REVENUES OF THE CITY OF NEWPORT FOR THE FISCAL YEAR JULY 1,
2024, THROUGH JUNE 30, 2025."

BE IT ORDAINED by the City of Newport:

SECTION 1. Pursuant to Chapter IX of the Charter of the City of Newport, this ordinance is adopted to provide the sums hereinafter appropriated for the fiscal year July 1, 2024, through June 30, 2025, and as shown in the Operating Budget of the City of Newport for the fiscal year 2024-2025, a copy of which is attached hereto and is incorporated herein by reference thereto.

SECTION 2. Operating Budget,
FY 2024-2025:

(a) **General Fund** (less Local School Appropriation)

- Revenues	\$86,692,108
- Appropriations	\$86,692,108

(b) **School Fund (based on FY2025 NSC proposed budget)**

- Revenues	\$46,943,059
Federal	\$ 1,185,000
State	\$14,708,018
City Appropriation	\$28,381,115
Other Local Schools	\$ 1,556,000
Transfer in	\$ 1,112,926
- Appropriations	\$49,542,959
- Unfunded Portion of Appropriation	\$ 2,599,900

(c) **Water Fund**

- Revenues	\$22,877,243
- Appropriations	\$22,499,996

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(d) Water Pollution Control Fund

- Revenues	\$ 19,678,397
- Other Sources of Funds	\$ 4,022,669
- Appropriations	\$ 23,701,066

(e) Equipment Operations Fund

- Revenues	\$ 1,655,247
- Appropriations	\$ 1,655,247

(f) Maritime Fund

- Revenues	\$ 1,607,000
- Bond Proceeds	\$ 19,000,000
- Other Sources of Funds	\$ (54,318)
- Appropriations	\$ 20,552,682

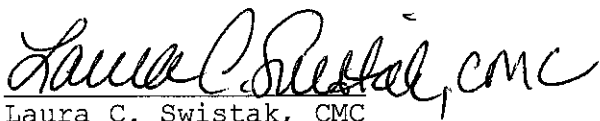
(g) Parking Fund

- Revenues	\$ 2,981,998
- Other Sources of Funds	\$ (857,330)
- Appropriations	\$ 2,124,668

SECTION 3. This ordinance shall take effect July 1, 2024, and all ordinances and parts of ordinances inconsistent herewith are hereby repealed.

IN COUNCIL

READ AND PASSED
MAY 22, 2024



Laura C. Swistak, CMC
City Clerk