

CITY OF NEWPORT

RESOLUTION  
OF THE  
COUNCIL

No.

WHEREAS, Rhode Island State Law 44-5-78 establishes the City of Newport's ability to implement a homestead exemption with respect to assessed value from local taxation on residential property; AND

WHEREAS, there is a large range of property values in Newport; AND

WHEREAS, City Council recognizes the impact of property taxes on the middle class homeowner; AND NOW THEREFORE BE IT

RESOLVED, that the Newport City Council instructs the City Administration to prepare different options for implementing a Homestead Exemption in the FY22 budget, to be presented the Council in November 2021.

JAMIE BOVA

IN COUNCIL  
READ AND PASSED

Laura C. Swistak  
City Clerk