

THE TOWN OF  
MIDDLETOWN

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RESOLUTION

OF THE

COUNCIL

No: 2025-77

**WHEREAS:**

The Town of Middletown has identified \$11,881,471 as the total amount of the purchase price of 110 Enterprise Drive and renovation cost of the existing building,

and,

**WHEREAS:**

The funding of this project includes \$11,400,000 of bond anticipatory note proceeds and \$481,471 of unassigned General Fund fund balance,

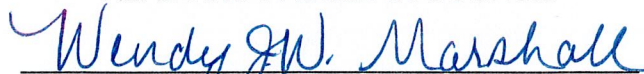
and,

**BE IT RESOLVED:**

The Town Council hereby designates four hundred eighty-one thousand four hundred seventy-one dollars and zero cents( \$481,471.00) of General Fund unassigned fund balance as Owner's Contingency in the renovation project.

SEPTEMBER 15, 2025

READ AND PASSED IN COUNCIL



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Wendy J. W. Marshall, MMC  
Town Clerk

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