

THE TOWN OF MIDDLETOWN

RESOLUTION

OF THE

COUNCIL

2025-11

No:

RESOLVED:

For the purpose of meeting funding requirements of specific School Department accounts in the FY2025 Approved Budget, the School Department budget adjustments as presented in Attachment A– August 15, 2024 are hereby approved.

This resolution shall take effect upon its passage.

FEBRUARY 18, 2025

READ AND PASSED IN COUNCIL

Wendy J. W. Marshall

Wendy J. W. Marshall, MMC
Town Clerk

TOWN OF MIDDLETOWN
 FY 2025 GENERAL FUND BUDGET ADJUSTMENTS

ATTACHMENT A - August 15, 2024

In accordance with Town Charter and Town Ordinance, adjustments to the FY2025 budget ordinance are approved as follows:

General Fund Revenue - School Department Revenue increase by \$365,249

General Fund Expenditures -School Department increase by \$365,249

General Fund Expenditures		General Fund Revenues		Net Budget Adjustments
Dr	Cr	Dr	Cr	
\$365,249	\$0	\$0	\$365,249	
(\$365,249)			(\$365,249)	\$0

TOWN OF MIDDLETOWN - SCHOOL DEPARTMENT

FY2025 BUDGET ADJUSTMENTS

AS OF 8/15/2024

GENERAL OPERATING FUND							
Fund	Object	Account Description	Approved Budget	Current Budget	Adj to Budget	Amended Budget	Explanation
General Fund Revenues							
10000000	41321	Tuition From Other Districts in State	\$ (225,000)	\$ (225,000)	\$ (172,000)	\$ (397,000)	Increase in Tuitions
	43101	State Aid	\$ (7,203,748)	\$ (7,203,748)	\$ (193,249)	\$ (7,396,997)	Final State Aid allocation
Total Change in Budgeted Expenditures-General Fund:					\$ (365,249)		
General Fund Expenditures							
	51110	Regular Salaries	\$ 20,934,750	\$ 20,934,750	\$ 201,500	\$ 21,136,250	Unbudgeted Positions
	52102	Life	\$ 52,455	\$ 52,455	\$ 4,354	\$ 56,809	Unbudgeted Positions, increase in monthly cost
	52101	Health & Medical Premium	\$ 3,329,991	\$ 3,329,991	\$ 20,000	\$ 3,349,991	Unbudgeted positions
	52203	Teacher Admin Pension DB	\$ 2,575,402	\$ 2,575,402	\$ 31,313	\$ 2,606,715	Unbudgeted positions
	52213	Teacher Admin Pension DC	\$ 445,129	\$ 445,129	\$ 10,075	\$ 455,204	Unbudgeted positions
	52302	Medicare	\$ 310,875	\$ 310,875	\$ 2,922	\$ 313,796	Unbudgeted positions
	53220	Other Purch Prof Serv	\$ 35,000	\$ 35,000	\$ 35,000	\$ 70,000	Additional contracts
	52710	Workers Compensation Premium	\$ 235,000	\$ 235,000	\$ 9,500	\$ 244,500	Adjust to actual
	55201	Property & Liability Insurance	\$ 212,000	\$ 212,000	\$ 4,585	\$ 216,585	Adjust to actual
	56201	Natural Gas	\$ 219,500	\$ 219,500	\$ 21,000	\$ 240,500	Adjust to projected
	56409	Electronic Textbooks	\$ -	\$ -	\$ 25,000	\$ 25,000	Adjust to projected
Total Change in Budgeted Expenditures-General Fund:					\$ 365,249		
Total					\$ (0)		
School Department FY 2025 Budget-All Funds			\$ 49,531,162	\$ 49,531,162	\$ 365,249	\$ 49,896,411	Total Increase in School Department FY 25 Budget-All Funds