

THE TOWN OF MIDDLETOWN

RESOLUTION

OF THE

COUNCIL

2024-55

No:

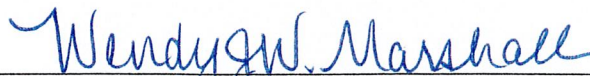
RESOLVED:

For the purpose of meeting funding requirements of specific Refuse and Recycle Fund accounts in the FY2024 Approved Budget, the Refuse and Recycle Fund as presented in Attachments D – June 30, 2024 are hereby approved.

This resolution shall take effect upon its passage.

SEPTEMBER 16, 2024

READ AND PASSED IN COUNCIL



Wendy J. W. Marshall, MMC
Town Clerk

TOWN OF MIDDLETOWN
TOWN OF MIDDLETOWN REFUSE & RECYCLE FUND BUDGET ADJUSTMENTS

ATTACHMENT D - June 30, 2024

In accordance with Town Charter and Town Ordinance, adjustments to the FY 2024 budget ordinance are approved as follows:

		Budget Adjustment
<i>Refuse & Recycle Expenses -</i>		
Refuse / Recycling Operations	increase by	18,855
<i>Refuse & Recycle Revenues -</i>		
Budgeted Use of Fund Balance	increase by	18,855

Parks & Recreation Fund Expenditures		Parks & Recreation Fund Revenues		Net Budget Adjustments
Dr	Cr	Dr	Cr	
\$18,855	\$0	\$0	\$18,855	
\$18,855			(\$18,855)	\$0

TOWN OF MIDDLETOWN
FY2024 BUDGET ADJUSTMENT WORKSHEET - REFUSE & RECYCLE FUND
As of June 30, 2024

ATTACHMENT D

Account Description	Approved Budget	Current Budget	Adjustment To Budget	Amended Budget	Explanation
1 Revenue -Budgeted Use of Fund Balance	(\$79,809)	(\$79,809)	(\$10,113)	(\$89,922)	Fund Balance to fund overage due to fund ending in a deficit
2 Revenue -Budgeted Use of Fund Balance	(\$79,809)	(\$89,922)	(8,742)	(\$98,664)	Fund Balance to fund overage due to fund ending in a deficit
S/Total Budget Adjustments From			(\$18,855)		

1 Expense - Refuse / Recycling Operations - Compost Disposal	\$173,908	\$173,908	10,113	\$184,021	Contractual increases and increased fees from RI Nurseries
2 Expense - Refuse / Recycling Operations - Recycling Services	\$386,364	\$386,364	8,742	\$395,106	Contractual increase
S/Total Budget Adjustments To			18,855		

Total			\$0		
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Budget Summary as of June 30, 2024					
Refuse & Recycle 2024 Budget	\$1,322,664	\$1,322,664	\$18,855	\$1,341,519	Total Refuse & Recycle Fund 2024 Budget