

THE TOWN OF MIDDLETOWN

RESOLUTION

OF THE

COUNCIL

2024-54

No:

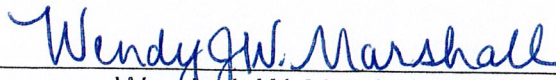
RESOLVED:

For the purpose of meeting funding requirements of specific Parks and Recreation Fund accounts in the FY2024 Approved Budget, the Parks and Recreation Fund as presented in Attachments C – June 30, 2024 are hereby approved.

This resolution shall take effect upon its passage.

SEPTEMBER 16, 2024

READ AND PASSED IN COUNCIL



Wendy J. W. Marshall, MMC
Town Clerk

TOWN OF MIDDLETOWN
TOWN OF MIDDLETOWN PARKS & RECREATION FUND BUDGET ADJUSTMENTS

ATTACHMENT C - June 30, 2024

In accordance with Town Charter and Town Ordinance, adjustments to the FY 2024 budget ordinance are approved as follows:

		Budget Adjustment
<i>Parks & Recreation Expenses -</i>		
Grants	increase by	35,364
Lifeguards	increase by	72,234
Security	increase by	25,449
<i>Parks & Recreation Revenues -</i>		
Other Revenue from Local Sources	increase by	26,339
Restricted Grants-in-Aid State Sources	increase by	9,994
User & Program Fees	increase by	96,714

Parks & Recreation Fund Expenditures		Parks & Recreation Fund Revenues		Net Budget Adjustments
Dr	Cr	Dr	Cr	
\$133,047	\$0	\$0	\$133,047	
\$133,047			(\$133,047)	\$0

TOWN OF MIDDLETOWN
FY2024 BUDGET ADJUSTMENT WORKSHEET - PARKS & RECREATION FUND
As of June 30, 2024

ATTACHMENT C					
Account Description	Approved Budget	Current Budget	Adjustment To Budget	Amended Budget	Explanation
1 Revenue - Grants - State	\$0	\$0	(\$9,994)	(\$9,994)	State reimbursement for road work done at Second Beach Paving
2 Revenue - Grants - Other Restricted	\$0	\$0	(25,370)	(\$25,370)	Discover Newport Grant for Beach Concert Series
3 Revenue - Parking Fees - Weekends	(\$376,515)	(\$376,515)	(55,350)	(\$431,865)	More weekend sales than anticipated, fee increase occurred in June
3 Revenue - Parking Fees - Weekdays	(\$347,555)	(\$347,555)	(11,112)	(\$358,667)	More weekday sales than anticipated, fee increase occurred in June
4 Revenue - Season Passes- Residents	(\$320,290)	(\$320,290)	(5,772)	(\$326,062)	More resident sales than expected, fee increase occurred in June
5 Revenue - Season Passes- Non-Residents	(\$690,910)	(\$690,910)	(24,480)	(\$715,390)	More non-resident sales than expected, fee increase occurred in June
5 Revenue - Miscellaneous	(\$350)	(\$350)	(\$969)	(\$1,319)	Beach Camera Revenue
S/Total Budget Adjustments From			(\$133,047)		
1 Expense - Grants - Land Improvements	\$0	\$0	9,994	\$9,994	State reimbursement for road work done at Second Beach Paving
2 Expense - Grants - Special Events	\$0	\$0	25,370	\$25,370	Discover Newport Grant for Beach Concert Series
3 Expense - Lifeguards - Regular Salaries	\$430,800	\$430,800	66,462	\$497,262	Salary Increase to Lifeguards for 2024 season
4 Expense - Lifeguards - Professional License Fees	\$0	\$0	5,772	\$5,772	Reimbursement for lifeguard certifications
5 Expense - Security - Regular Salaries	\$12,600	\$12,600	\$13,342	\$25,942	More staffing than anticipated due to beach attendance
5 Expense - Security - Overtime - Regular	\$95,000	\$95,000	\$10,300	\$105,300	More staffing than anticipated due to beach attendance
5 Expense - Security - FICA	\$6,672	\$6,672	\$1,465	\$8,137	More staffing than anticipated due to beach attendance
5 Expense - Security Medicare	\$1,561	\$1,561	\$342	\$1,903	More staffing than anticipated due to beach attendance
S/Total Budget Adjustments To			133,047		
Total			\$0		
Budget Summary as of June 30, 2024					
Parks & Recreation 2024 Budget	\$3,020,547	\$3,020,547	\$133,047	\$3,153,594	Total Parks & Recreation Fund 2024 Budget