

THE TOWN OF MIDDLETOWN

RESOLUTION
OF THE
COUNCIL

No. 2024-37

RESOLVED:

THAT the Town Council of the Town of Middletown in the State of Rhode Island hereby levies and orders the collection of an ad valorem tax on the ratable real estate and tangible personal property in accordance with Title 44, Section 5 paragraph one of the General Laws of the State of Rhode Island; such taxes, net of exemptions, shall be in a sum not less than \$56,500,000 nor more than \$57,000,000; said tax is for the ordinary expenses and charges and (sinking funds) for the payment of interest and indebtedness in whole or in part of said Town, and supporting the Public Schools of the Town, for maintaining the poor, for repairing the highways, causeways and bridges therein, for improving any property belonging to the Town and for any and all other purposes authorized by law, and for the municipal year ensuing July 1, 2024. The said tax shall be apportioned upon the assessed valuations as determined by the Tax Assessor as of the 31st day of December A.D. 2023 at twelve o'clock midnight, according to law.

The Tax Assessor shall on the completion of said assessment date, certify and sign the same and deliver to and deposit the same in the office of the Town Clerk, on or before the fifteenth day of August A.D. 2024.

The Town Clerk on the receipt of said assessment shall forthwith make a copy of the same and issue and affix to said copy a warrant under her hand directed to the Finance Director of the Town commanding him to proceed and collect said tax on the persons and estates liable, therefore.

Said tax shall be due and payable on and between the tenth day of August and the tenth day of September A.D. 2024 and all taxes remaining on said tenth day of September A.D. 2024 shall carry until collected a penalty at the rate of eighteen percent (18%) per annum upon such unpaid tax.

Said tax shall conform to Middletown Ordinance §34.70 as authorized by Rhode Island Law and consistent with R.I.G.L. 44-5-11.8.

Said tax, except as other provided by law, may be paid in four installments, the first installment of twenty-five percent (25%) on or before the tenth day of September A.D. 2024 and the remaining installments as follows:

25 percent on the tenth day of December A.D. 2024

25 percent on the tenth day of March A.D. 2025

25 percent on the tenth day of June A.D. 2025

Each installment of taxes, if paid on or before the last day of each installment period successively and in order, shall be free from any charge of interest.

If the first installment or any succeeding installment of taxes is not paid by the last day of the respective installment period or periods as they occur, then the unpaid quarterly payment(s) shall carry, until collected, a penalty at the rate of eighteen percent (18%) per annum for real estate and other tangible property. The penalty shall be calculated on any unpaid quarterly payment from the date that quarterly payment was due, or the date a prior payment was made, as the case may be.


The above quarterly payments of said taxes shall not apply to any tax levied in an amount not in excess of one hundred dollars (\$100.00) in which case such tax shall be payable in a single installment in accordance with Paragraph 44-5-7 of the General Laws of the State of Rhode Island and be further

RESOLVED:

That the Town Council of the Town of Middletown hereby orders the assessment of valuation by the Assessor of Taxes on the ratable real estate and tangible personal property of the Town as of the 31st day of December A.D. 2023 at twelve o'clock midnight, according to law.

JUNE 17, 2024

READ AND PASSED IN COUNCIL


Wendy J.W. Marshall, MMC
Town Clerk