

THE TOWN OF MIDDLETOWN

RESOLUTION

OF THE

COUNCIL

2024-18

No:

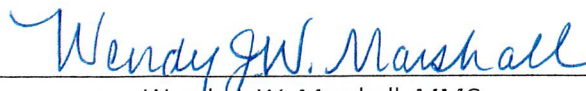
RESOLVED:

For the purpose of meeting funding requirements of specific Sewer Fund accounts in the FY2024 Approved Budget, the Sewer Fund as presented in Attachments C – December 31, 2023 are hereby approved.

This resolution shall take effect upon its passage.

MARCH 4, 2024

READ AND PASSED IN COUNCIL



Wendy J. W. Marshall, MMC

Town Clerk

**TOWN OF MIDDLETOWN
FY2024 BUDGET ADJUSTMENT WORKSHEET - SEWER FUND**

As of December 31, 2023

ATTACHMENT C

Account Description	Approved Budget	Current Budget	Adjustment To Budget	Amended Budget	Explanation
Revenue - Budgeted Use of Fund Balance	\$0	\$0	(144,457)	(\$144,457)	Increase due to emergency repairs between Beacon Street and North Beacon Terrace that were started FY23
S/Total Budget Adjustments From			(\$144,457)		
Expense - Sewer -Maintain/Repairs- Sewer Line	\$75,000	\$75,000	144,457	\$219,457	Increase due to emergency repairs between Beacon Street and North Beacon Terrace that were started FY23
S/Total Budget Adjustments To			144,457		
Total				\$0	
Budget Summary as of December 31, 2023					
Sewer Fund 2024 Budget	\$6,387,605	\$6,387,605	\$144,457	\$6,532,062	Total Sewer Fund 2024 Budget

TOWN OF MIDDLETOWN
TOWN OF MIDDLETOWN SEWER FUND BUDGET ADJUSTMENTS

ATTACHMENT C - December 31, 2023

In accordance with Town Charter and Town Ordinance, adjustments to the FY 2024 budget ordinance are approved as follows:

<i>Sewer Expenses</i>		Budget Adjustment
Sewer Maintenance Operations	increase by	144,457

<i>Sewer Revenues -</i>		
Town Use of Fund Balance	increase by	144,457

Sewer Fund Expenditures		Sewer Fund Revenues		Net Budget Adjustments
Dr	Cr	Dr	Cr	
\$144,457	\$0	\$0	\$144,457	
\$144,457			(\$144,457)	\$0