

THE TOWN OF MIDDLETOWN

RESOLUTION

OF THE

COUNCIL

No: 2024-17

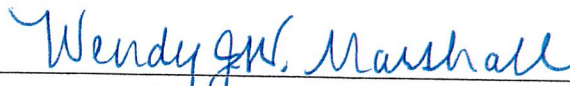
RESOLVED:

For the purpose of meeting funding requirements of specific Parks and Recreation Fund accounts in the FY2024 Approved Budget, the Parks and Recreation Fund as presented in Attachments B – December 31, 2023 are hereby approved.

This resolution shall take effect upon its passage.

MARCH 4, 2024

READ AND PASSED IN COUNCIL



Wendy J. W. Marshall, MMC  
Town Clerk

TOWN OF MIDDLETOWN

FY2024 BUDGET ADJUSTMENT WORKSHEET - PARKS & RECREATION FUND

As of December 31, 2023

ATTACHMENT B

Account Description	Approved Budget	Current Budget	Adjustment To Budget	Amended Budget	Explanation
Revenue - Budgeted Use of Fund Balance -Capital Replenishment	(\$150,000)	(\$150,000)	(\$42,221)	(\$192,221)	Increase due to Beach Parking Lot Paving Project that began in FY23
Revenue - Budgeted Use of Fund Balance -Capital Replenishment	(\$150,000)	(\$192,221)	(119,180)	(\$311,401)	Increase due to Howland Park Pickleball Court renovations that began in FY23
Revenue - Budgeted Use of Fund Balance	(\$258,015)	(\$258,015)	(50,239)	(\$308,254)	Increase due to the purchase of the Kubota Utility Tractor approved by the council on 6/20/23
<b>S/Total Budget Adjustments From</b>			<b>(\$211,640)</b>		
Expense - Beach Operations - Land Improvements - Capital Improvement	\$0	\$0	42,221	\$42,221	Increase due to Beach Parking Lot Paving Project that began in FY23
Expense - Parks & Grounds- Land Improvements - Capital Improvement	\$0	\$0	119,180	\$119,180	Increase due to Howland Park Pickleball Court renovations that began in FY23
Expense - Parks & Grounds- Equipment - Capital Improvement	\$0	\$0	50,239	\$50,239	Increase due to the purchase of the Kubota Utility Tractor approved by the council on 6/20/23
<b>S/Total Budget Adjustments To</b>			<b>211,640</b>		
<b>Total</b>			<b>\$0</b>		
<b>Budget Summary as of December 31, 2023</b>					
<b>Parks &amp; Recreation 2024 Budget</b>	<b>\$3,020,547</b>	<b>\$3,020,547</b>	<b>\$211,640</b>	<b>\$3,232,187</b>	<b>Total Parks &amp; Recreation Fund 2024 Budget</b>

TOWN OF MIDDLETOWN  
TOWN OF MIDDLETOWN PARKS & RECREATION FUND BUDGET ADJUSTMENTS

ATTACHMENT B - December 31, 2023

In accordance with Town Charter and Town Ordinance, adjustments to the FY 2024 budget ordinance are approved as follows:

		Budget Adjustment
<b><i>Parks &amp; Recreation Capital Improvements -</i></b>		
Capital Improvements	increase by	211,640
<b><i>Parks &amp; Recreation revenues -</i></b>		
Town Use of Fund Balance	increase by	211,640

Parks & Recreation Fund Expenditures		Parks & Recreation Fund Revenues		Net Budget Adjustments
Dr	Cr	Dr	Cr	
\$211,640	\$0	\$0	\$211,640	
<b>\$211,640</b>			<b>(\$211,640)</b>	<b>\$0</b>